

**Trial Balance**

**Example Condominium Association  
Trial Balance**

As of November 30, 0000

|   | Nov 30,0000      |                  |
|---|------------------|------------------|
|   | Debit            | Credit           |
| Bank One CD   | 16,539.88        |                  |
| Checking - National City                                  |                  | 1,532.28         |
| Old certificated accounts closed                          | 0.00             |                  |
| Standard Federal  | 21,397.35        |                  |
| Accounts receivable - members                             |                  | 325.00           |
| Prepaid expenses  | 571.82           |                  |
| Undeposited funds   | 0.00             |                  |
| Accounts payable  |                  | 224.00           |
| Equity - beginning of year                                |                  | 38,854.23        |
| Regular assessments                                       |                  | 22,600.00        |
| Late charges  |                  | 20.00            |
| Interest income   |                  | 257.68           |
| Fees, dues, subscription                                  | 160.00           |                  |
| Federal tax   | 139.47           |                  |
| Lawn maintenance  | 3,550.00         |                  |
| Lawn maintenance: mulch                                   | 203.00           |                  |
| Lawn maintenance: lawn mowing                             | 1,904.47         |                  |
| Lawn maintenance: sprinkler maintenance                   | 230.00           |                  |
| Building repairs & maintenance                            | 75.00            |                  |
| Building repairs & maintenance: general maintenance       | 428.50           |                  |
| Building repairs & maintenance: flag post                 | 1,045.05         |                  |
| Building repairs & maintenance: caulk awnings             | 198.00           |                  |
| Building repairs & maintenance: sidewalk caulking         | 875.00           |                  |
| Building repairs & maintenance: supplies                  | 295.00           |                  |
| Building repairs & maintenance: repairs - gutters & do... | 349.00           |                  |
| Building repairs & maintenance: power washing             | 462.00           |                  |
| Building repairs & maintenance: concrete repair           | 144.41           |                  |
| Building repairs & maintenance: plumbing                  | 2,315.00         |                  |
| Building repairs & maintenance: basement repair           | 65.00            |                  |
| Insurance   | 3,717.84         |                  |
| Professional management                                   | 2,436.00         |                  |
| Office expenses: bank stamp                               | 25.90            |                  |
| Office expenses: 9 x11 envelopes                          | 33.60            |                  |
| Office expenses: annual coupons                           | 117.70           |                  |
| Office expenses: annual meeting expense                   | 50.00            |                  |
| Office expenses: copies                                   | 98.40            |                  |
| Office expenses: envelopes                                | 20.45            |                  |
| Office expenses: faxes/sent & received                    | 10.00            |                  |
| Office expenses: postage                                  | 67.63            |                  |
| Office expenses: return address labels                    | 3.40             |                  |
| Office expenses: bank service charges                     | 26.02            |                  |
| Pest control  | 266.00           |                  |
| Utilities: electric                                       | 360.11           |                  |
| Utilities: water  | 5,632.19         |                  |
| <b>TOTAL</b>  | <b>63,813.19</b> | <b>63,813.19</b> |

Monthly Financial Statement