

Budget Versus Actual

Example Condominium Association Profit & Loss Budget vs. Actual November 0000

	Nov '00	Budget	\$ Over Budget	% of Budget
Income				
Regular assessments	2,800.00	2,800.00	0.00	100.0%
Total Income	2,800.00	2,800.00	0.00	100.0%
Expense				
Lawn Maintenance				
Lawn Mowing	475.00			
Total lawn maintenance	475.00			
Snow removal	500.00	400.00	100.00	125.0%
Building repairs & maintenance				
Flag post	1,045.05			
Repairs - gutters & downspouts	64.50			
Building repairs & maintenance - other	0.00	208.33	-208.33	0.0%
Total Building Repairs & Maintenance	1,109.55	208.33	901.22	532.6%
Insurance	439.46	450.00	-10.54	97.7%
Professional Management	308.00	280.00	28.00	110.0%
Office expenses				
Bank stamp	25.90			
9 x 11 envelopes	2.00			
Copies	28.96			
Envelopes	0.75			
Postage	12.58			
Return address labels	0.60			
Office expenses - other	0.00	75.00	-75.00	0.0%
Total Office Expenses	70.79	75.00	-4.21	94.4%
Pest control	38.00			
Taxes	0.00	16.66	-16.66	0.0%
Utilities				
Electricity	61.04	70.83	-9.79	86.2%
Water	0.00	500.00	-500.00	0.0%
Total Utilities	61.04	570.83	-509.79	10.7%
Total Expense	3,001.84	2,000.82	1,001.02	150.0%
Net Income	-201.84	799.18	-1,001.02	-25.3%