

## Long Term Reserve Study

Example Condominium Association  
 Long Term Study  
 Replacement Reserve  
 As of: 00/00/0000 Date: 00/00/0000

<u>Components</u>	<u>Estimated Remaining Useful Lives</u>	<u>Current Replacement Costs</u>	<u>Yearly Funding Required</u>
Roofs	5 to 14 Years	\$ 518,000	\$ 51,800
Exteriors	7 to 11 Years	760,000	76,000
Recreation	2 to 11 Years	320,000	32,000
Tennis Courts	5 to 10 Years	264,000	26,400
Streets	2 to 14 Years	1,896,000	189,600
Pools, Spas	2 to 14 Years	600,000	60,000
Furniture and Equipment	3 to 7 Years	80,000	12,000
<b>Total Requirements</b>		<u>\$ 4,438,000</u>	<u>\$ 447,800</u>
Current Reserves	5 to 10 Years	<u>\$ 4,000,000</u>	<u>400,000</u>
Current Funding Required			<u>47,800</u>
Average Cost per Unit per Year		<u># of units</u> 259	\$ 185
Average Cost per Unit per Month			\$ 15.38