

Budget Statement

Example Condominium Association
 Years: Budget
 0000/0000

of
 Co Owners

Current Years Budget	Current Years Actual Expenses	New Fiscal Years Budget	Per co Owner:	
			Cost per Year	Cost per Month

Operating Expenses:

Repairs & Maintenance					
Building repairs	5,000	4832	5000	167	13.89
Maintenance Supplies	600	588	600	20	1.87
Lawn Maintenance	4800	4800	4800	160	13.33
Snow Removal	4200	4200	4250	142	11.81
Landscaping	3300	2835	2000	67	5.56
Sprinkler System Maintenance	1200	1125	1200	40	3.33
Pest Control	240	240	240	8	0.67
Miscellaneous Maintenance	600	486	480	16	1.33
Utilities:					
Gas	1200	1155	1200	40	3.33
Water	2400	2678	2800	93	7.78
Electrical	1600	1632	1700	57	4.72
Insurance	3600	3600	3850	128	10.69
Administrative:					
Professional Management	3600	3600	3600	120	10.00
Legal	600	532	500	17	1.39
Administrative Expenses	480	486	480	16	1.33
Taxes & Fees	300	286	300	10	0.83
Total Operating	33720	33073	33000	1,100	91.67
Reserve for Replacement & Excess:					
10% Minimum Required Long Term Study	3000	3647	3000	100	8.33
Total Reserve	3000	3647	3000	100	8.33
Total Operating & Reserve	36,720	\$ 36,720	36000	1,200	100.00